

# Momentum Picks

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	21130-21162	21196/21247	21094	Intraday
14-Dec-23	TCS	TCS	Buy	3598-3602	3638.00	3579.80	Intraday
14-Dec-23	DLF	DLFLIM	Buy	675-677	683.80	673.30	Intraday

Open recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Dec-23	MOIL	MOILIM	Buy	307-313	340.00	293.00	14 Days
12-Dec-23	National Fertilisers	NATFER	Buy	81-83.50	90.00	78.00	14 Days
11-Dec-23	Imagicaa world	ADLENT	Buy	56-58	64.00	54.00	14 Days
08-Dec-23	Balmer Lawrie	BALLAW	Buy	166-170	184.00	159.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

December 14, 2023

## Gladiator Stocks

South Indian Bank	Buy
LTIM	Buy
Himatsingka	Buy

Duration: 3 Months

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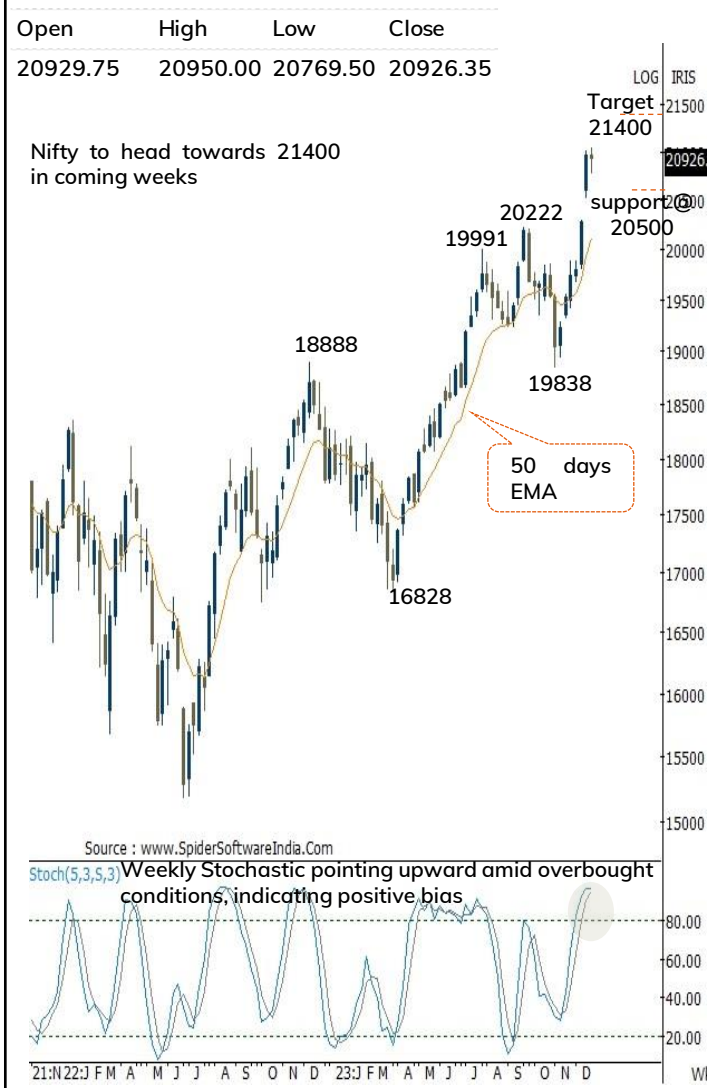
## Technical Outlook

Day that was... Equity benchmark staged a strong recovery and settled the session on a flat note ahead of US Fed meet. The Nifty settled the session at 20926. The market breadth turned positive with A/D ratio of 1.3:1 as Nifty Midcap and Small cap gained 0.9%. Sectorally, auto, pharma, metal, realty outshone while IT took a breather.

## Technical Outlook

- The fog end buying demand helped index to recoup intraday losses and settled the session on a flat note. The daily price action resulted into a doji like candle, indicating rise in volatility wherein stock specific action prevailed
- The index is undergoing healthy consolidation after ~1200 points rally seen in just seven sessions. We believe, ongoing breather would help index to cool off the overbought conditions and pave the way to gradually head towards 21400 in coming weeks. Thereby, buying dips would be the prudent strategy to adopt as we expect index to hold the key support of 20500 in coming sessions. Our positive bias is further validated by following observations:
- A) The Banknifty index has witnessed faster pace of retracement as it retraced 14 weeks decline in just six weeks, indicating rejuvenation of upward momentum. BFSI carries 35% weightage in the Nifty which would provide impetus for next leg of up move
- B) Declining yields, suppressed Brent crude oil prices and stable currency (INR/USD) along with strong institutional flows would act as tailwinds
- The formation of higher peak and trough along with shallow retracement signifies elevated buying demand that makes us confident to revise support base at 20500 as its is confluence of 38.2% retracement of past three weeks rally (19768-21006) coincided with last week's low of 20508

## Nifty Weekly Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	69584.60	33.57	0.0
NIFTY Index	20926.35	19.95	0.1
Nifty Futures	21033.95	11.00	0.1
BSE500 Index	29646.19	98.95	0.3
Midcap Index	16574.70	375.88	1.1
Small cap Index	41583.77	299.76	0.7
GIFT Nifty	21220.00	186.05	0.9

\* GIFT Nifty at 7:30 am

## Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	21060-21000	20500
Resistance	21150-21210	21400
20 day EMA		20396
200 day EMA		19144

## Nifty Future Intraday Reco.

Action	Buy
Price Range	21130-21162
Target	21196/21247
Stoploss	21094

## Sectors in focus (Intraday) :

Positive: BFSI, IT, Auto, Metal & Infra, PSU

# Nifty Bank: 47092

## Technical Outlook

Day that was:  
 The Nifty Bank index recovered from early declines on Wednesday weekly expiry session as late buying in PSU and private banks helped recovery. Nifty Bank settled unchanged at 47092

- Technical Outlook:
- The price action formed a hammer like candle with long shadow indicating buying demand during intraday declines after index underwent profit taking over past two sessions
  - Going forward, we expect prices to move towards 48000 in a non-linear fashion as some consolidation along the way would be a healthy sign. Target of 48000 is based on 138.2% retracement of entire decline (46369-42105). Stick to buy on dips strategy with key support now being revised at 45900 being 38.2% retracement of past week rally
  - Structurally, index posted faster retracement of entire July-October decline in just four weeks highlighting robust price structure. Further participation of both private/public sector banks make the rally more dependable in terms of having further legs. We expect PSU banks to relatively outperform over medium term as the PSU bank index has given a multi year breakout



## BankNifty

Indices	Close	Change	Change%
BankNifty	47092.3	-5.30	-0.01

## BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	47330-47180	45900
Resistance	47600-47740	48000
20 day EMA		45641
200 day EMA		43633

## Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	47650-47710
Target	47960
Stoploss	47538

Duration: Intraday

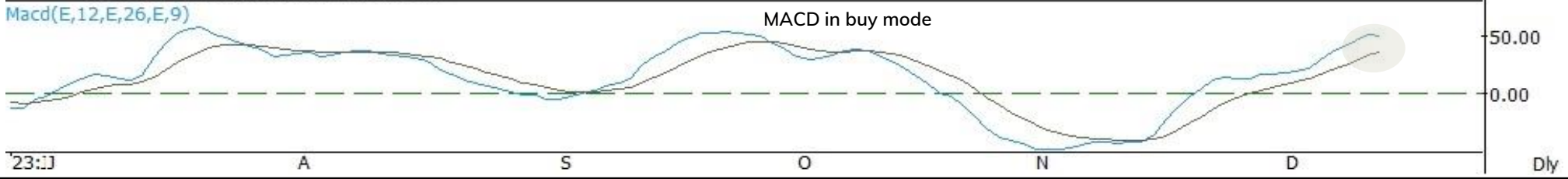
Action	Buy	Rec. Price	3598-3602	Target	3638.00	Stop loss	3579.80
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## Daily Chart

Price taking support at 10 day EMA held since November indicating pause before next leg of up move



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)



Source: Spider Software, ICICI Direct Research

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Duration: Intraday

Action	Buy	Rec. Price	675-677	Target	683.00	Stop loss	673.30
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### Daily Chart



Source: Spider Software, ICICI Direct Research

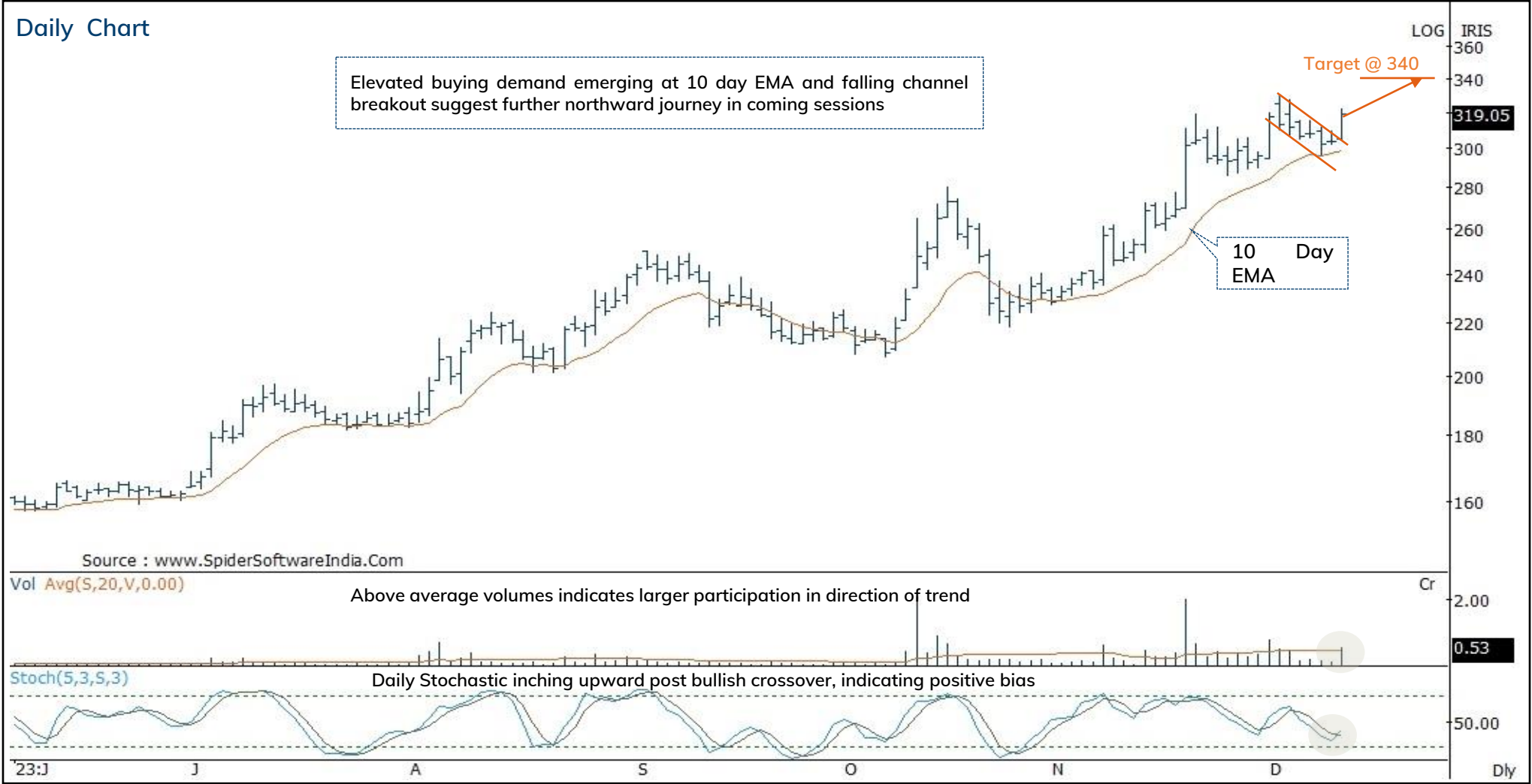


# MOIL (MOILIM)

Recommended on I-click to gain on 12<sup>th</sup> December 2023 at 12:27

Duration: 14 Days

Rec. Price	307-313	Target	340.00	Stop loss	293.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

December 14, 2023

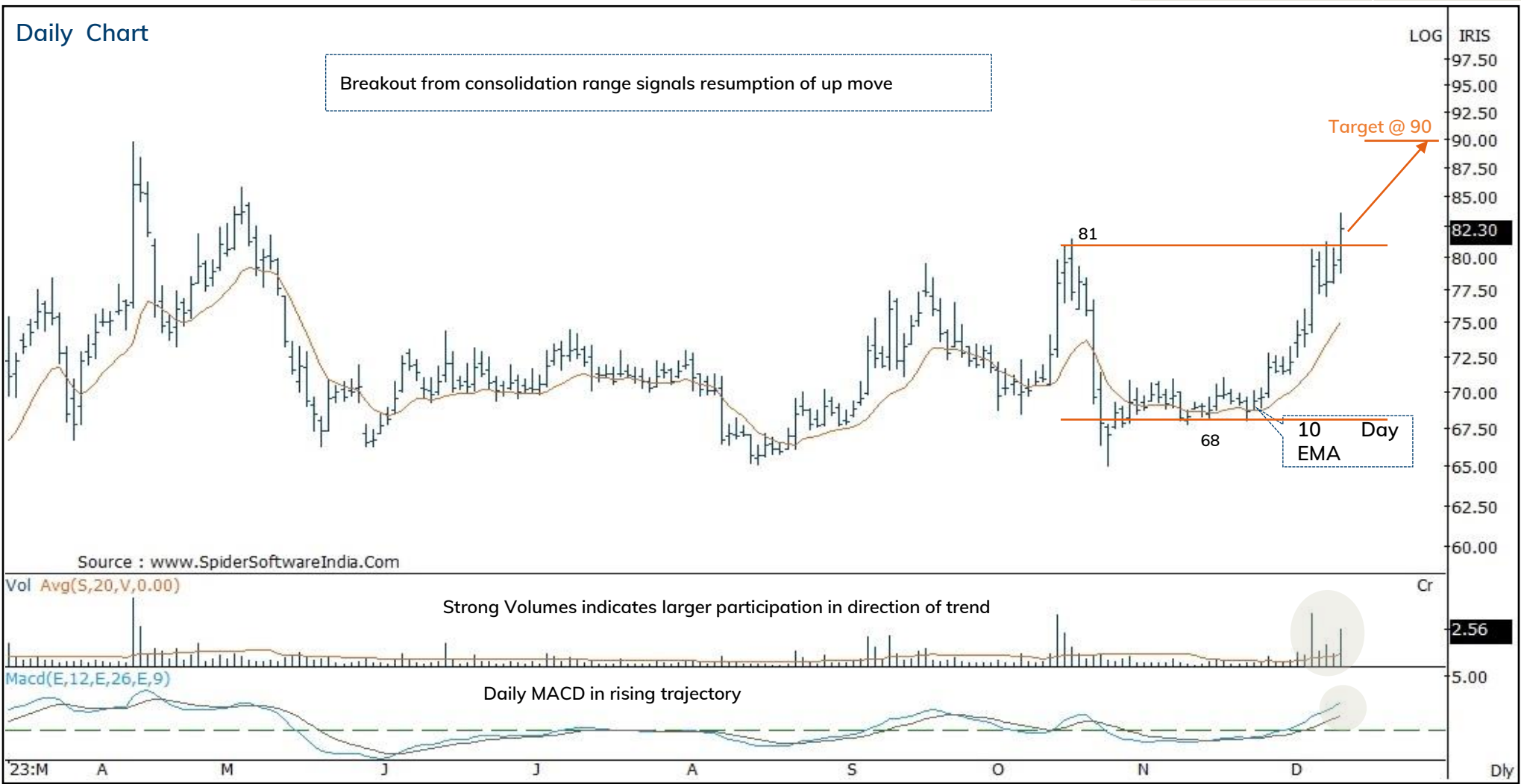
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# National Fertiliser (NATFER)



Recommended on I-click to gain on 12<sup>th</sup> December 2023 at 12:27 Duration: 14 Days

Rec. Price	81.00-83.50	Target	90.00	Stop loss	78.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

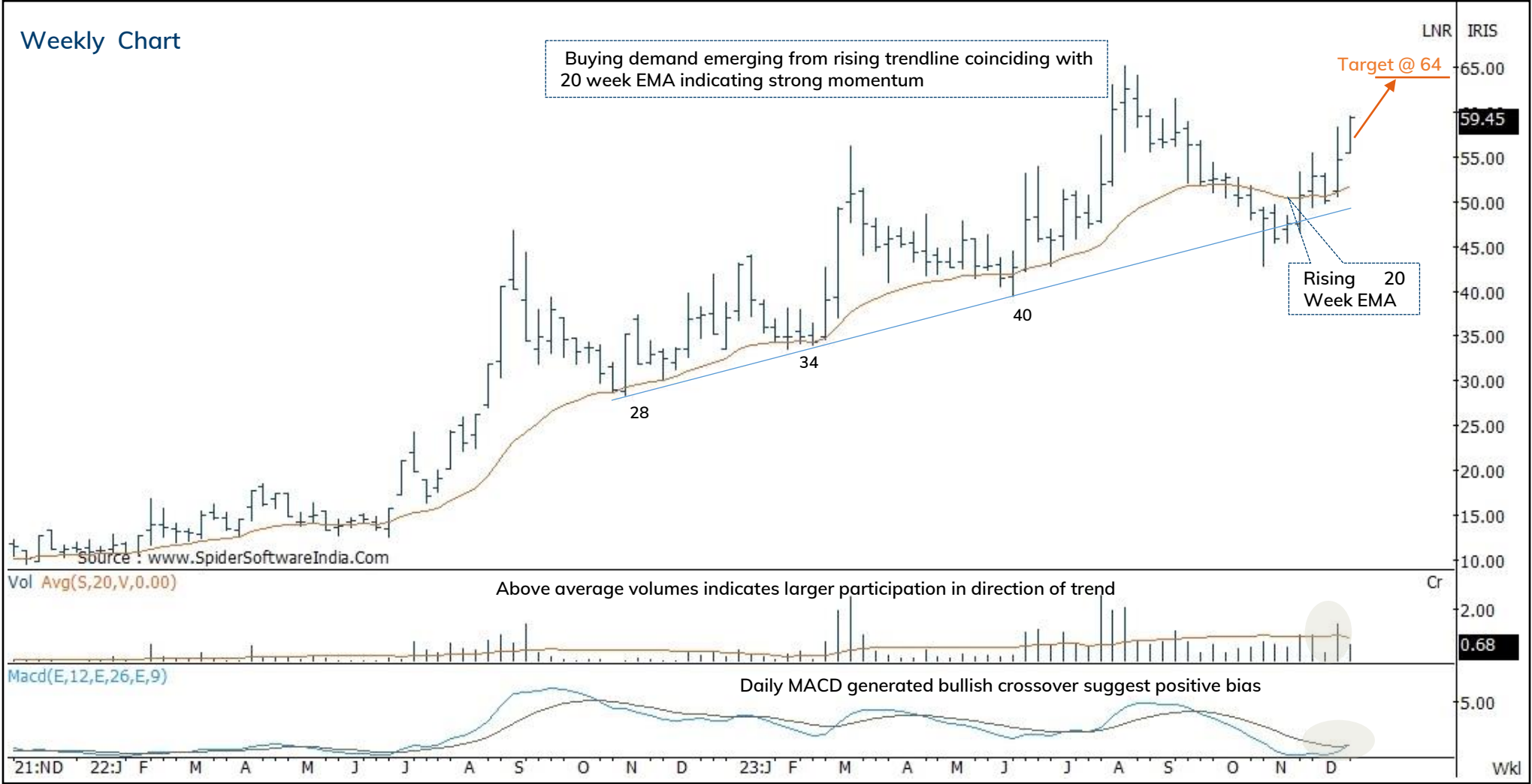
December 14, 2023

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Recommended on I-click to gain on 11<sup>th</sup> December 2023 at 15:08

Duration: 14 Days

Rec. Price	56-58	Target	64.00	Stop loss	53.00	Upside	10%
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Source: Spider Software, ICICI Direct Research

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Recommended on I-click to gain on 8<sup>th</sup> December 2023 at 9:41

Duration: 14 Days

Rec. Price	166-170	Target	184.00	Stop loss	159.00	Upside	8%
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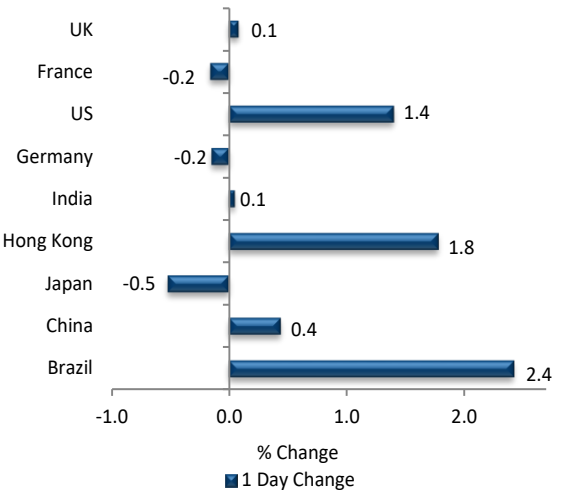
Source: Spider Software., ICICI Direct Research

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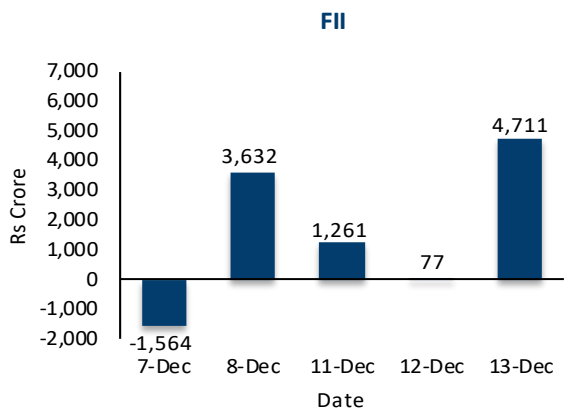
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# Market Activity Report

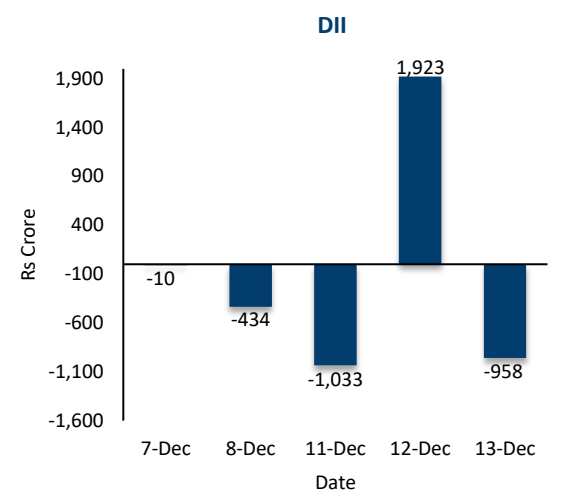
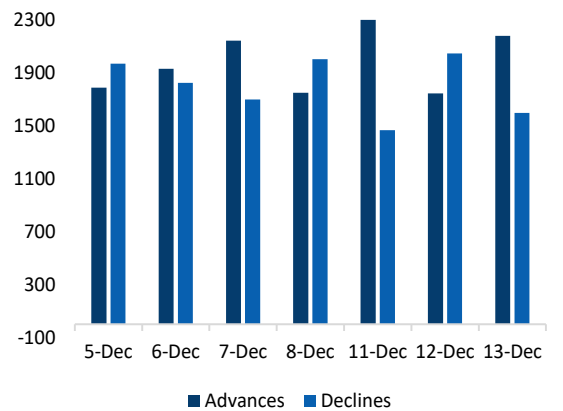
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research  
December 14, 2023

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	20926.35	20814	20702	20634	20995	21063	21175
S&P BSE SENSEX INDEX	Negative	69584.6	69238	68891	68681	69795	70005	70353
NIFTY BANK	Negative	47092.25	46918	46745	46603	47233	47375	47548
NIFTY 50 FUTURES	Negative	21035.45	20941	20846	20792	21090	21144	21239
NIFTY BANK FUTURES	Negative	47390	47185	46980	46849	47520	47652	47856
AARTI INDUS LTD	Negative	570.7	565	560	557	574	578	583
ABB INDIA LTD	Negative	4767.35	4703	4638	4600	4805	4842	4907
ABBOTT INDIA LTD	Negative	22924	22782	22639	22556	23008	23091	23234
ABCAPITAL	Negative	164.05	164	162	162	165	166	167
ADITYA BIRLA FAS	Negative	227.6	225	223	219	232	235	238
ACC LTD	Negative	2184.2	2154	2124	2098	2210	2236	2266
AMBUJA CEMENTS	Positive	509.05	503	497	491	514	519	525
ADANI ENTERPRISE	Neutral	2875.05	2821	2766	2727	2915	2954	3009
ADANI PORTS AND	Positive	1063.5	1037	1010	991	1083	1102	1129
ALKEM LABORATORI	Positive	4885.35	4810	4735	4690	4930	4975	5050
ASHOK LEYLAND	Negative	174.25	171	168	166	176	178	181
ALEMBIC PHARMACE	Neutral	754.9	751	746	741	760	766	770
APOLLO HOSPITALS	Negative	5426.75	5380	5333	5297	5463	5499	5545
ASIAN PAINTS LTD	Negative	3243.65	3205	3165	3140	3270	3295	3334
AU SMALL FINANCE	Negative	735.5	730	723	717	743	749	756
APOLLO TYRES LTD	Negative	445.65	439	433	425	454	463	469
AUROBINDO PHARMA	Positive	1035.85	1017	998	986	1048	1060	1078
ASTRAL LTD	Negative	1921	1901	1882	1865	1937	1954	1974
ATUL LTD	Negative	6844.05	6789	6733	6695	6882	6919	6975
AXIS BANK LTD	Positive	1114.85	1101	1086	1061	1141	1166	1180
BALCHI	Negative	378.95	373	367	358	388	397	403
BAJAJ FINANCE LT	Negative	7258	7210	7160	7112	7307	7355	7405
BATA INDIA LTD	Negative	1633.2	1617	1601	1575	1658	1685	1700
BHARTI AIRTEL	Positive	999.9	994	988	984	1005	1009	1015
BHARAT ELECTRON	Neutral	162.85	160	158	156	165	167	169
BHARAT HEAVY ELE	Positive	179.65	176	173	171	182	185	187

Source: Bloomberg, ICICI Direct Research  
December 14, 2023

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Negative	1193.85	1179	1165	1155	1204	1214	1228
BALKRISHNA INDS	Negative	2594	2550	2506	2477	2623	2652	2696
BIOCON LTD	Positive	249.3	242	235	231	253	257	264
BIRLASOFT LTD	Positive	671.15	664	659	654	675	679	685
BAJAJ AUTO LTD	Positive	6316.1	6251	6185	6146	6356	6395	6460
BAJAJ FINSERV LT	Negative	1684.55	1665	1646	1623	1706	1728	1747
BANDHAN BANK LTD	Neutral	239.95	236	233	230	243	245	249
BANK OF BARODA	Positive	221.05	215	211	207	223	227	231
BANK OF INDIA	Negative	112.15	109	106	104	114	116	119
BOSCH LTD	Negative	21949.6	21690	21431	21251	22129	22309	22568
BHARAT PETROL	Positive	447.5	444	441	435	452	457	460
BERGER PAINTS	Negative	571.1	564	556	549	579	586	595
BRITANNIA INDS	Negative	4919.3	4876	4834	4808	4944	4970	5012
CANARA BANK	Positive	449.25	445	441	437	454	457	462
CAN FIN HOMES	Positive	775.5	765	755	743	787	799	808
CONTAINER CORP	Neutral	862.75	847	831	819	874	887	902
ZYDUS LIFESCIENC	Neutral	642.4	633	626	618	649	656	664
CHAMBAL FERTILIS	Positive	359.7	356	351	348	364	367	372
CHOLAMANDALAM IN	Negative	1180.6	1170	1161	1155	1186	1193	1202
CIPLA LTD	Positive	1216.5	1202	1187	1179	1225	1233	1248
COFORGE LTD	Negative	5830.45	5723	5617	5541	5905	5981	6088
COLGATE PALMOLIV	Positive	2391.15	2342	2292	2256	2428	2464	2514
COAL INDIA LTD	Negative	345.2	342	340	336	348	352	354
COROMANDEL INTER	Positive	1253.4	1241	1230	1220	1262	1272	1283
CROM GREAVES CON	Negative	295.5	292	289	287	297	299	302
CITY UNION BANK	Positive	158.45	156	155	153	159	161	163
DABUR INDIA LTD	Negative	547.55	545	541	538	551	553	557
DALMIA BHARAT LT	Positive	2373.6	2352	2330	2311	2393	2412	2433
DELTA CORP LTD	Neutral	137.2	137	135	134	140	141	143
DIXON TECHNOLOGI	Negative	6290.65	6140	5988	5795	6484	6676	6828
DEEPAK NITRITE	Positive	2245.7	2216	2185	2168	2264	2281	2312

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	3656	3620	3584	3556	3684	3712	3748
DLF LTD	Neutral	673.75	667	660	656	678	682	689
DR REDDY'S LABS	Neutral	5598.65	5550	5500	5470	5630	5660	5709
EICHER MOTORS	Neutral	4032.75	3979	3925	3892	4066	4099	4153
ESCORTS KUBOTA L	Negative	3126.2	3095	3062	3036	3154	3180	3213
EXIDE INDUS LTD	Negative	287	285	282	279	291	294	296
FED BANK LTD	Negative	152.35	151	150	149	152	154	154
FIRSTSOURCE SOLU	Negative	176.6	175	172	171	179	180	182
GAIL INDIA LTD	Positive	141.05	140	138	137	144	145	147
GODREJ CONSUMER	Negative	1046	1028	1009	999	1058	1069	1088
GNFC	Positive	730.15	722	713	705	739	747	756
GODREJ PROPERTIE	Positive	1934.1	1906	1879	1862	1950	1967	1995
GRANULES INDIA	Negative	384.8	381	377	372	389	395	398
GMR AIRPORTS INF	Positive	77.15	74	70	68	80	82	86
GLENMARK PHARMA	Neutral	812.35	804	795	790	819	825	834
GRASIM INDS LTD	Negative	2083.95	2049	2015	1993	2105	2127	2160
GUJARAT GAS LTD	Negative	436.5	433	430	426	440	444	447
HINDUSTAN AERONA	Neutral	2770	2746	2721	2705	2787	2803	2829
HIND COPPER	Neutral	182.25	178	174	171	185	188	191
HAVELLS INDIA	Negative	1327.3	1312	1295	1280	1344	1359	1375
HCL TECH LTD	Negative	1369.2	1357	1344	1331	1383	1396	1409
HONAUT	Negative	35926	35553	35181	34861	36244	36563	36935
HDFC ASSET MANAG	Negative	3011.15	2972	2934	2905	3039	3068	3107
HDFC LIFE INSURA	Neutral	698.2	689	680	671	707	716	725
HDFC BANK LTD	Negative	1630.9	1618	1606	1597	1639	1648	1660
HERO MOTOCORP LT	Positive	3863.3	3776	3688	3641	3911	3958	4046
HINDALCO INDS	Neutral	532.85	525	518	513	537	542	549
HINDUSTAN PETRO	Positive	375	366	357	351	381	387	396
HINDUSTAN UNILEV	Neutral	2511.9	2501	2490	2483	2520	2528	2539
VODAFONE IDEA LT	Positive	13.2	12	13	12	13	14	13
IDFC	Positive	122.3	122	120	119	124	124	126



# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Neutral	87.5	86	86	85	87	88	89
INDRAPRASTHA GAS	Negative	395.65	393	390	387	399	402	405
INDIABULLS HOUSI	Positive	207	204	200	198	210	212	217
INDUSIND BANK	Neutral	1506.9	1497	1487	1480	1515	1523	1533
INDIAN ENERGY EX	Neutral	153.1	152	151	150	155	156	157
INDIAN HOTELS CO	Negative	434.55	431	428	424	438	442	446
INDIAMART INTERM	Neutral	2793.15	2761	2728	2701	2820	2847	2880
IPCA LABS LTD	Neutral	1099.45	1082	1064	1044	1119	1138	1156
INDUS TOWERS LTD	Negative	187.9	186	184	182	191	194	196
INTERGLOBE AVIAT	Positive	2981.15	2953	2926	2899	3007	3034	3061
INFOSYS LTD	Negative	1449	1430	1410	1387	1473	1496	1516
INFO EDGE	Negative	4813.65	4734	4655	4604	4863	4913	4992
INTELLECT DESIGN	Neutral	777.8	765	751	732	799	819	833
INDIAN OIL CORP	Positive	119.65	118	117	116	120	121	122
ICICI PRUDENTIAL	Positive	542.4	537	532	523	551	560	565
INDIAN RAILWAY C	Neutral	777.95	766	756	749	784	792	802
ITC LTD	Neutral	455.65	453	450	447	459	462	465
JK CEMENTS LTD	Negative	3871.6	3816	3759	3726	3906	3939	3995
JINDAL STEEL & P	Positive	746.55	740	734	726	754	762	768
JSW STEEL LTD	Negative	851.4	841	831	822	860	869	879
JUBILANT FOODWOR	Negative	556.15	554	551	548	560	563	566
CUMMINS INDIA	Neutral	1964.35	1925	1887	1863	1987	2011	2050
KOTAK MAHINDRA	Negative	1826.2	1814	1802	1792	1837	1848	1860
LAURUS LABS LTD	Negative	381.35	376	369	364	387	391	398
LIC HOUSING FIN	Positive	531.45	528	524	520	537	540	545
LUPIN LTD	Positive	1251.9	1240	1227	1219	1261	1269	1282
LARSEN & TOUBRO	Positive	3399.8	3360	3321	3296	3424	3449	3488
L&T FINANCE HOLD	Positive	155.25	154	151	149	158	159	162
LTIMINDTREE LTD	Negative	5727.5	5635	5543	5472	5798	5869	5961
L&T TECHNOLOGY S	Negative	4923.95	4864	4804	4736	4992	5060	5120
DR LAL PATHLABS	Negative	2545.6	2509	2473	2452	2566	2587	2624
MAHANAGAR GAS LT	Neutral	1173.7	1161	1149	1134	1187	1202	1214

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Positive	1057	1044	1032	1023	1065	1074	1086
MCX INDIA LTD	Negative	3266.4	3214	3162	3130	3298	3330	3383
METROPOLIS HEALT	Positive	1649.95	1624	1597	1575	1672	1693	1721
MANAPPURAM FINAN	Negative	164.3	162	161	159	165	167	169
MAHINDRA & MAHIN	Positive	1666.15	1640	1614	1599	1680	1696	1721
M&M FIN SERVICES	Neutral	271.7	270	267	265	274	275	278
MARICO LTD	Negative	539.8	534	529	524	543	547	552
MRF LTD	Neutral	119950.3	119374	118799	118452	120296	120643	121218
MARUTI SUZUKI IN	Negative	10380.05	10289	10198	10136	10442	10504	10595
SAMVARDHANA MOTH	Neutral	95.55	96	94	94	97	98	99
MUTHOOT FINANCE	Neutral	1467.1	1447	1426	1414	1480	1492	1512
NATIONAL ALUMIN	Neutral	98.95	97	95	94	100	101	102
NESTLE INDIA LTD	Neutral	25025	24874	24722	24619	25129	25232	25384
NAVIN FLUORINE I	Negative	3789.85	3742	3693	3662	3821	3853	3901
NCC LTD	Negative	172.05	171	170	168	174	176	178
NMDC LTD	Positive	191.65	186	181	179	194	197	201
NTPC LTD	Positive	294.05	287	281	277	298	301	308
OBEROI REALTY	Negative	1431.6	1413	1396	1380	1447	1462	1480
ORACLE FINANCIAL	Negative	4069.95	4031	3992	3940	4122	4174	4212
OIL & NATURAL GA	Negative	193.15	193	191	189	196	197	199
PAGE INDUSTRIES	Neutral	37607.75	37272	36938	36724	37821	38035	38369
PIDILITE INDS	Positive	2623.25	2583	2543	2510	2656	2689	2729
PI INDUSTRIES	Negative	3426.85	3325	3222	3097	3553	3678	3781
PIRAMAL ENTERPRI	Neutral	913.35	897	881	872	922	931	947
PUNJAB NATL BANK	Neutral	88.75	89	88	88	90	90	91
POLYCAB INDIA LT	Neutral	5678.15	5623	5566	5526	5720	5760	5817
POWER FINANCE	Positive	421.8	400	379	367	433	445	465
PFIZER LTD	Positive	4102	4061	4020	3990	4131	4162	4202
PVR INOX LTD	Negative	1752.6	1737	1723	1710	1764	1777	1791
POWER GRID CORP	Positive	236.95	233	228	226	239	242	246
RAIN IND	Positive	146.75	145	144	143	148	150	150
RBL BANK LTD	Neutral	278.5	272	265	259	284	289	296
REC LTD	Positive	444.8	421	397	384	458	471	496
RELIANCE INDS	Negative	2433.95	2414	2394	2382	2446	2458	2478
STEEL AUTHORITY	Positive	103.25	100	99	97	103	105	107
SBI CARDS & PAYM	Negative	749.95	744	737	728	760	769	776

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Positive	619.85	614	608	605	622	626	631
SBI LIFE INSURAN	Neutral	1466.8	1457	1447	1434	1480	1493	1503
SHRIRAM FINANCE	Negative	1995.3	1976	1958	1941	2012	2030	2048
SIEMENS LTD	Positive	3934.4	3879	3824	3790	3968	4002	4057
SHREE CEMENT	Positive	28536.85	28194	27851	27481	28906	29275	29618
SYNGENE INTERNAT	Negative	698.65	684	670	659	709	720	734
SUN PHARMA INDU	Neutral	1233.1	1216	1201	1189	1243	1255	1270
SUN TV NETWORK	Neutral	684.1	676	668	664	689	694	701
TATA STEEL LTD	Negative	131.4	131	129	128	133	133	135
TATA CONSULTANCY	Negative	3593.55	3554	3515	3467	3641	3689	3728
TECH MAHINDRA LT	Negative	1216.1	1198	1179	1161	1235	1253	1272
TATA COMM	Positive	1719.8	1706	1693	1670	1742	1765	1779
TATA CONSUMER PR	Neutral	957.3	950	942	937	964	968	977
TORRENT POWER LT	Negative	912.05	896	879	855	937	961	978
TATA POWER CO	Positive	338.15	332	325	321	342	347	353
RAMCO CEMENT/THE	Positive	1048.75	1038	1026	1017	1059	1068	1080
TORRENT PHARMA	Negative	2079.1	2041	2003	1981	2102	2125	2163
TITAN CO LTD	Negative	3602.35	3566	3531	3509	3623	3645	3680
TATA CHEMICALS	Negative	1006.75	1001	994	987	1015	1022	1029
TATA MOTORS LTD	Neutral	720.3	715	710	707	723	726	730
TRENT LTD	Positive	2963.45	2908	2854	2821	2995	3028	3082
TVS MOTOR CO LTD	Positive	2022.3	1961	1899	1866	2056	2089	2151
UNITED BREWERIES	Negative	1710	1687	1663	1645	1729	1747	1770
UNITED SPIRITS	Positive	1072.6	1056	1039	1029	1082	1091	1108
UPL LTD	Negative	599.35	593	588	583	603	608	613
ULTRATECH CEMENT	Positive	9739.15	9597	9454	9231	9963	10186	10329
VEDANTA LTD	Neutral	253.35	246	239	234	258	263	271
VOLTAS LTD	Negative	852.4	843	835	828	859	865	874
WHIRLPOOL OF IND	Negative	1331.5	1317	1302	1284	1350	1368	1383
WIPRO LTD	Negative	419.65	416	411	406	425	429	434
ZEE ENTERTAINMEN	Neutral	284.55	282	277	272	291	297	301

Source: Bloomberg, ICICI Direct Research  
December 14, 2023

# Momentum Picks: Strategy Follow up

## Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
13-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	20990-21024	21057/21109	20954	(52)points	Stoploss triggered
13-Dec-23	TCS	TCS	Buy	3671-3674	3708.00	3657.00	-	No trade
13-Dec-23	State Bank of India	STABAN	Buy	612-613	619.00	608.40	0.80	Book profit at 618.00

## Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
24-Nov-23	Granules India	GRANUL	Buy	378	412.00	361.00	4.50	Book 50% at 395.00
23-Nov-23	Garden Reach Shipbuild	GARREA	Buy	819	892.00	787.00	4.00	Book 50% at 852.00
29-Nov-23	Graphite India	CAREVE	Buy	498	538.00	472.00	3.80	Book 50% at 517.00
05-Dec-23	Rallis India	RALIND	Buy	251	272.00	239.00	3.80	Book 50% at 260.50
06-Dec-23	Midhani	MISDHA	Buy	388	420.00	369.00	4.60	Book 50% at 405.70
04-Dec-23	Engineers India	ENGIND	Buy	156	170.00	148.00	5.10	Book 50% at 164.00

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Dec-23	South Indian Bank	Buy	26.60-27.20	31.3	24.7	3 Months
8-Dec-23	LTIM	Buy	5680-5735	6420	5340	3 Months
7-Dec-23	Himatsingka Seide	Buy	172-178	205	164	3 Months
6-Dec-23	Union Bank of India	Buy	114-118	136	104	3 Months
4-Dec-23	Oil India	Buy	312-320	366	299	3 Months
21-Nov-23	Ashok Leyland	Buy	172-178	202	163	3 Months
20-Nov-23	Dr Reddy laboratories	Buy	5580-5622	6170	5290	3 Months

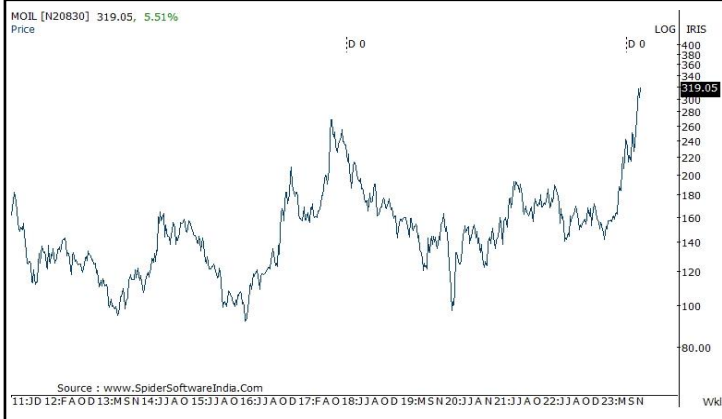
All the recommendations are in Cash segment

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# Price history of last three years

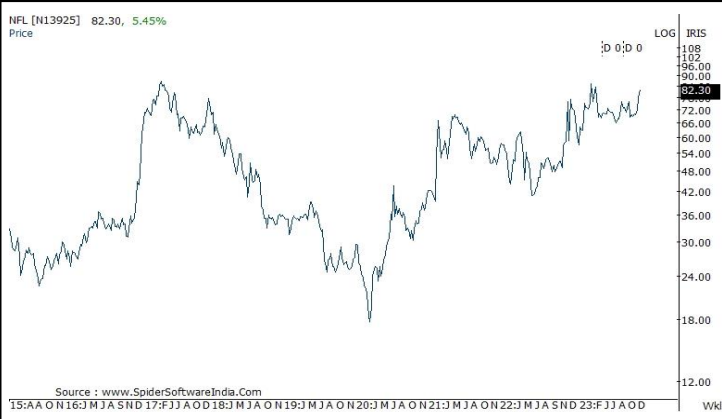
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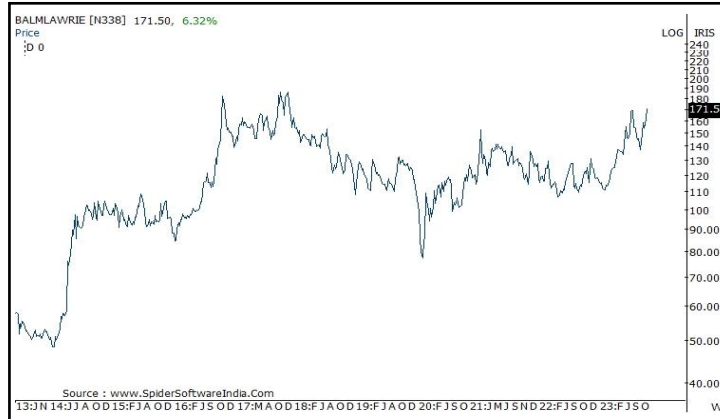
## Imagicaa



## National Fertilisers



## Balmer Lawrie



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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